United States Bankruptcy Court Southern District of Texas

In re	Southwest Guaranty, Ltd.		Case No	10-32200-H3-11
-		Debtor	Chapter	11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Charles Francis 1202 Seagler Apt. 176 Houston, TX 77042			Limited Partnership Interest: 0.00% Capital; 1.00% Profit
Milestone Venture Group "A" Three Riverway, Suite 1010 Houston, TX 77056			Limited Partnership Interest: 7.01% Capital; 58.806% Profit
Milestone Venture Group "B" Three Riverway, Suite 1010 Houston, TX 77056			Limited Partnership Interest: 52.39% Capital; 0.00% Profit
Russell T. Gaines Three Riverway, Suite 1285 Houston, TX 77056			Limited Partnership Interest: 39.6% Capital; 39.204% Profit
Southwest Guaranty Management, Inc. Three Riverway, Suite 1010 Houston, TX 77056			General Partnership Interest: 1.00% Capital; 0.99% Profit

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of Gen.Part., Southwest Guaranty Management Inc. of the partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_ Apr. 1, 3010

Russell T. Gaines

President of Gen.Part., Southwest Guaranty Management

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C §§ 152 and 3571.

continuation sheets attached to List of Equity Security Holders